

Message Text

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62

ACTION NEA-16

INFO OCT-01 IO-14 ISO-00 AF-10 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-02 COME-00 DODE-00 EB-11 FEAE-00 FPC-01

H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07

RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 PA-04

USIA-15 PRS-01 DRC-01 /187 W
----- 129508

R 031425Z JUN 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 6988

INFO AMEMBASSY ABU DHABI

USINT ALGIERS

AMEMBASSY AMANN

AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY RATAB

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

USMISSION GENEVA

UNCLAS CAIRO 3839

BEIRUT PASS BAGHDAD - KUWAIT PASS DOHA

E.O. 11652: N/A

TAGS: ECON, EG

SUBJECT: OAPEC MEETING CAIRO

REF: CAIRO 3746

1. ACCORDING TO CAIRO PRESS JUNE 3, OAPEC MINISTERS
HAVE DECIDED "TO CONTINUE OIL SHIPMENTS TO THE U.S."
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AT THE SAME TIME THEY DECIDED "TO CONTINUE OIL EMBARGO"

AGAINST THE NETHERLANDS BECAUSE THE NETHERLANDS HAS "NOT
CHANGED ITS ATTITUDE TOWARD THE ARAB CAUSE". THE OIL
MINISTERS WILL MEET AGAIN IN CAIRO ON JUNE 10.

2. OIL MINISTERS ALSO DECIDED TO EXTEND LONG-TERM, INTEREST
FREE LOANS TO ARAB COUNTRIES WHICH DO NOT PRODUCE PETROLEUM
AND ARE AFFECTED BY RISING OIL PRICES. LOANS WILL BE REPAID
AFTER A 10 YEAR GRACE PERIOD IN 10 ANNUAL INSTALLMENTS.
EGYPT, SYRIA AND BAHRAIN WOULD NOT HAVE TO CONTRIBUTE TO
THESE LOANS BECAUSE OF INTERNAL ECONOMIC SITUATION.
CONTRIBUTING STATES WILL NOTIFY THE OAPEC SECRETARIAT
GENERAL OF THEIR CONTRIBUTIONS TO THE LOAN FUND WITHIN A
WEEK. IT IS NOT CLEAR WHETHER EGYPT, SYRIA AND BAHRAIN
WILL ALSO BE ABLE TO DRAW FROM THIS LOAN FUND.
EILTS

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740140-0630
From: CAIRO
Handling Restrictions: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005